

## HBI Credit Union

Providing you with important information about your account with HBI Credit Union is a high priority. We're writing to let you know that Visa recently introduced the **Visa Account Updater (VAU)** service as a convenience for Visa cardholders. While this is a convenient service for our cardholders, Visa *requires* all financial institutions to participate. Our card processor will begin submitting card updates to Visa when applicable and when your debit card information changes.

### How Does VAU Work

VAU stores your account-on-file information and sends your updated debit card information, like a new expiration date, to your **select merchants** that participate in the VAU program.

*For example, say you've enrolled in recurring monthly payments to pay your electric bill with your debit card. As you know, HBI Credit Union periodically replaces your debit card with a new debit card and new expiration date. Instead of contacting the electric company to update your debit card information, your debit card information will **automatically** be updated, if your electric company is a participating merchant in VAU program.*

### Sending Debit Card Information

Our card processor will begin sending your updated card information when applicable, to Visa. Visa will securely store your debit card information and release the new information to select merchants in order to process your requested transactions without interruption. HBI Credit Union does not have access to the select merchant list that participates in the VAU program.

### Opting Out

If you would prefer not to have your debit card information automatically sent to select merchants give us a call at your earliest convenience at 651-642-4490.